

to transfer the property to SPNEA upon the same terms as those contained in the copy.

b. SPNEA shall have ten days after the receipt of the copy to either decline the offer or to exercise the right. If the tenth day should fall upon a day on which the principal office of SPNEA is not open for business, such tenth day shall be deemed to be the first day thereafter that such office is so open.

c. If SPNEA declines to exercise the right, SPNEA shall promptly mail or deliver to the Grantee a dated and acknowledged statement in form suitable for recording at the appropriate registry of deeds or Land Court registry district indicating such declination and indicating the sales price that was contained in the purchase and sale agreement.

d. After the recording of such declination, the Grantee may within a year of the date of the declination convey the premises for the same or a higher purchase price (as evidenced by the stated consideration in the deed) as that stated in SPNEA's declination. Thereafter, the purchaser from the Grantee and subsequent successors in title shall also be subject to this right of first refusal

e. If SPNEA elects to exercise the right, it shall notify the Grantee in writing on or before the tenth day (as defined in paragraph b hereof). SPNEA may record a notice of such election at its expense. Thereafter, SPNEA shall purchase the premises upon the same terms and conditions as those contained in the copy of the purchase and sale agreement delivered pursuant to paragraph a hereof, except that the date for delivery of the deed shall be no sooner than sixty days from the receipt by the